

## Wo-íìì KW Z d/E' & hE Z ^ Zs

The Operating Fund Reserve represents the accumulation of all Operating Fund surpluses and deficits for the current fiscal year and all preceding years, and may include amounts designated for items approved by the Board

The Board has establishes a igundeline for the reserve fund level that allows for sound fe.eline  $\emptyset$  cb-f  $\emptyset$  L